

# COURTENAY | ULYATE

ATTORNEYS ■ CONVEYANCERS

## TRANSFER DUTY PAYABLE (as from 1 march 2011)

R 0 - R 600 000	-	Exempted
R 600 000 - R1 000 000	-	3% of the value above R 600 000
R1 000 001 - R1 500 000	-	R12 000 + 5% of the value exceeding R1 000 000
R1 500 001 and above	-	R 37 000 + 8% of the value exceeding R 1 500 000

### EXAMPLE:

1.  
Therefore, if you have a purchase price of R 1 200 000 you will calculate the transfer duty as follows:

$R 12\ 000 + 5\% \text{ of } R 200\ 000 \text{ (being } R 10\ 000) = R 22\ 000$

2.  
If your purchase price is R 2 200 000, then the calculation will look like this:

$R 37\ 000 + 8\% \text{ of } R 700\ 000 \text{ (being } R 56\ 000) = R 93\ 000$

ps: This is the Purchaser`s biggest expense. To calculate the full costs for a transfer , please contact us for a free quotation.

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